



## **BEARFACTS 1988 – 1998**

### **Manatee , Florida [12081]**

Manatee is one of 67 counties in Florida. It is part of the [Bradenton-Sarasota-Venice, FL \(MSA\)](#). Its 1998 population of 254,167 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Manatee had a per capita personal income (PCPI) of \$27,932. This PCPI ranked 11th in the state and was 107 percent of the state average, \$25,987, and 104 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.6 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Manatee was \$17,313 and ranked 12th in the state. The 1988-1998 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Manatee had a total personal income (TPI) of \$7,099,278\*. This TPI ranked 15th in the state and accounted for 1.8 percent of the state total. In 1988 the TPI of Manatee was \$3,416,477\* and ranked 17th in the state. The 1998 TPI reflected an increase of 10.5 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manatee. In 1998 net earnings accounted for 50.8 percent of TPI (compared with 50.6 in 1988); dividends, interest, and rent were 33.8 percent (compared with 34.5 in 1988); and personal current transfer receipts were 15.4 percent (compared with 14.9 in 1988). From 1997 to 1998 net earnings increased 12.8 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 2.8 percent. From 1988 to 1998 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 7.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Manatee increased from \$3,556,523\* in 1997 to \$3,908,848\* in 1998, an increase of 9.9 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,671,649\* to the 1998 estimate was 8.9 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*